



PRESS RELEASE

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MCCAFFERY INTERESTS, INC. ANNOUNCES EXPANSION OF THIRD PARTY PROPERTY MANAGEMENT SERVICES

Monday, May 3, 2010, Chicago, IL – McCaffery Interests, Inc., (www.mccafferyinterests.com) a privately owned commercial real estate company, announces today the appointment of Mr. Carlton Diehl as Vice President of Property Management. Mr. Diehl will be responsible for managing the expansion of the third party management business. In particular he will focus on asset and property management opportunities for residential, retail, and office properties with an emphasis on premium properties in the Midwest and Eastern half of the United States. Currently, McCaffery Interests manages a portfolio of properties for nationally recognized investment advisors and owners including RREEF, Principal Financial, UBS, Union Labor Life Insurance Company (ULLICO), and California Public Retirees' System (CalPERS) as well as private investors. The portfolio is now in excess of 6 million square feet.

“We are expanding our third party management services in response to specific requests from a number of institutional and private investors who are familiar with our award-winning strategies and emphasis on exemplary personal service. Our team is made up of an outstanding group of dedicated professionals who, regardless of the market conditions, continue to set new standards to further enhance operations and maximize returns for property owners,” remarks Daniel McCaffery, Founder and President, McCaffery Interests, Inc. “The addition of Carlton Diehl to our team is so very welcomed. We are pleased to have attracted such a well-established professional in the

commercial real estate industry. He has the vision and the leadership experience to diversity and expand the portfolio.”

An active leader in the real estate industry for more than 20 years, Mr. Diehl most recently served as President and COO of the Cafritz Company, directing all aspects of the company’s activities and operations, including business development and strategic initiatives. Prior to Cafritz Company, Mr. Diehl served as Vice President for Charles E. Smith Commercial Realty, where he was responsible for the overall operation and performance of its third party portfolio of more than 30 office, retail and residential properties. Mr. Diehl currently serves as President of the Board of Directors of the Golden Triangle Business Improvement District, as Treasurer and a member of the Board of Directors of the Apartment and Office Building Association of Metropolitan Washington (AOBA), as a member and immediate past Chairman of AOBA’s Virginia PAC, as a director of the boards of the Greater Washington Board of Trade, DC Surface Transit Corporation, the DC Fire and EMS Foundation, and Broadband Development Corporation.

With today’s announcement, McCaffery Interests is offering its services and experience to a challenging marketplace in need of highly disciplined and service oriented third party management. The company distinguishes itself from other providers by offering unparalleled, in-depth expertise in maximizing investment return, tenant retention, strong marketability to attract new prospects, managing revenue and expenses and cutting edge marketing efforts.

For more information about McCaffery Interest’s third party management services, please contact Carlton Diehl at cdiehl@mccafferyinterests.com or call (703) 351-9500.

ABOUT MCCAFFERY INTERESTS, INC:

McCaffery Interests, Inc., is a privately owned, full-service commercial real estate company that has been in the business of investing, developing, leasing, managing and selling real estate for more than 20 years. The McCaffery Interests portfolio of planned, completed and managed projects exceeds 20 million square feet and includes office, mixed-use, hotel, and residential properties, as well as large, master-planned communities and land developments. With offices in Chicago, IL and Washington, DC,

and controlled assets and completed developments valued in excess of \$2 billion, McCaffery Interests is one of the most trusted real estate companies in the nation. For more information, please visit www.mccafferyinterests.com or call (312) 944-3777.